

<u>June 29<sup>th</sup>, 2022</u>

Dear stakeholders and friends,

We hope you are all well.

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the main issue areas of the UN Global Compact, and a measurement of outcomes or expected outcomes.

While our efforts in this vein are deeply considered and extensive, we feel that our current reporting timeline is ill-suited to carrying out the task, satisfactorily: Our teams are usually occupied in June-July in preparing for the close of the financial year and most of our relevant information – from projects run through the year - isn't finalized by end of July.

We want to align our internal reporting cycle with the COP deadline, so we can share a full scope of our efforts, carried out throughout the year. For this reason, we'd like to request our COP deadline to be adjusted to <u>September 15<sup>th</sup>, 2022</u>.

Thank you.

Sincerely yours,

Mr. Mobeen Ahmed Chughtai

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